

NDB Solar Vantage - An Efficient Method to Save Fuel and Energy



Solar energy is considered to be the most cost efficient method to save fuel and energy in the long term. Thus, 'NDB Solar Vantage', has stepped up as the foremost solution to enable households to switch to solar energy and enjoy long term cost efficacies.

A joint study done by the UN Development Programme (UNDP) and Asian Development Bank (ADB) found that Sri Lanka has the potential to deploy 16 GW of solar power and cover its power demand entirely with renewable energy by 2050. However, the initial cost in installation of the solar panels is rather costly.

As a result, 'NDB Solar Vantage' - a loan facility designed to provide financial assistance in setting up solar energy systems for domestic use - allow households to switch to solar power without worry.

The 'NDB Solar Vantage' loan scheme will be offered at a special rate of interest with a flexible repayment tenure that can go up to 7 years. Furthermore, it is a customized, structured facility for households that consume over 200 units of power or incur over Rs.15,000 per month in electricity bills, in order to ensure efficient payback on the customer's investment.

NDB Solar Vantage offers a host of added benefits including expert advice on tailoring the loan based on the monthly usage and energy produced in order to ensure the maximum benefit to the customer, recommended domestic solar system providers that have been screened and authorized by the SLSEA, free onsite feasibility studies

and advisory services from NDB's strategic partners providing the solar units. The Bank is geared to provide expert advice on tailoring the loan based on the loan value, monthly usage and the energy produced in order to ensure the maximum benefit to the clients.

NDB has made considerable strides towards the Sri Lankan banking and finance sector, expanding and evolving a range of products and services accessible through its growing branch network. Further details on NDB Solar Vantage and other products and services can be obtained from its 24 hour Call Centre, by dialing 011 2448 888 or by visiting NDB's website on www.ndbbank.com.